

ANNUAL IMPACT REPORT

& FINANCIAL STATEMENTS

2025

SOUTH WEST INTERNATIONAL DEVELOPMENT NETWORK
Registered Charity in England & Wales number 1173320

The logo graphic for SWIDN consists of several overlapping circles in teal, green, and yellow, with a small white circle to the left. The text 'SWIDN' is centered within the largest teal circle.

SWIDN

South West International
Development Network



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Hello and Welcome

2025 has been a year that has tested our sector to its core. Devastating cuts to the global aid budget, further reductions to UK Aid promised by 2027, and rising inequality worldwide have forced many of us to ask hard questions about what solidarity really means in today's world.



Frances Hill and Rachel Haynes
Co-Chairs, SWIDN Board of Trustees

Against that backdrop, we've watched our network choose to lean in rather than turn inward. We've listened to our members' honest reflections on decolonising their own practice, stood alongside academics and practitioners at the Development Studies Association conference, pushed antiracism training further with the UK Alliance, and gathered — online and in Bristol — for a conference built around learning from voices beyond our sector. Alongside delivery, we've also taken steps to strengthen the organisation itself. This includes improving and simplifying internal systems, reducing risk through changes in our team, and ensuring that we are operating efficiently and transparently.

None of this work is finished, but we are so proud of our members and their resilience in these times. We're excited to celebrate the progress in 2025 despite the news. Thank you for being part of the work with us!

Our work is about helping others achieve greater change, connecting people to work together and resourcing a strong, resilient civil society across the South West for global solidarity.

Like many, we were shocked by the cuts to USAID and UK Aid at the start of the year, and deeply concerned about what they would mean for our members, partners, peers and already marginalised communities around the world. At the same time, demand for SWIDN's support grew, despite our membership numbers reducing as global political shifts made an already difficult fundraising environment even harder. For us, resilience meant adapting: reducing our training, investing in free and accessible working groups, and being more deliberate about where we focus our limited resources. Throughout the year, we stayed committed to focusing on equity and justice, on decolonisation and antiracism despite the rising anti-aid narrative, and on being a consistent source of connection, support and solidarity for our community.

There are significant challenges ahead. Our members continue to face uncertainty, while expectations of vital networks like ours are growing but our core funding is coming to an end. Our focus remains on providing practical support, strengthening our community in the South West, and resourcing the solidarity and resilience we will all need for the future. Thank you to our members, partners and supporters! It's been a year to celebrate the solidarity in our community and we are so grateful for every person and organisation that's been a part of it.



Hannah Doornbos
Executive Director

About us

We are the membership network bringing together people and organisations across the South West who are working for **global solidarity**.

Our strategic objectives

- We will connect people and ideas for innovative partnerships.
- We will provide training and learning opportunities to improve practice.
- We will resource transformative change in our sector.
- We will strengthen our resilience and sustainability to better support our members.

We are a not-for-profit network set up in 2005 to support the international development sector in the South West. We bring people and organisations together who are working to tackle poverty and inequality in countries outside the UK and labelled as 'developing'.

We exist to strengthen efforts to achieve change, and to protect and support civil society, which we believe is essential for social change towards a more just and equitable world for all.

Our values

We are committed to **integrity**, to practising honesty, accountability and transparency in all our actions and behaviours, both towards others and towards ourselves.

We are committed to **reflexivity**, to continuously reflecting on how our own perspectives, biases, and contexts influence our thoughts and actions, and to critically examining our role and impact within our world.

We value people and are committed to understanding alternative perspectives and to celebrating our differences. We value **relationality** and resourcing equal and inspiring relationships.

We are committed to enabling greater **collaboration**, to both improve impact and efficiency, and because working together is a vital tool against injustice and inequality.

We value **intersectionality** through learning from diverse voices that represent the expertise of people experiencing global inequality, injustice and poverty. We are committed to tackling the root causes of global inequality.

We stand in **solidarity** with people experiencing poverty, inequality and injustice. We work in partnerships to end these, in recognition of our global interconnectedness and towards a fairer world for all.

Our impact in numbers 2025



£67K

Annual income



98

Network members



5,484

Community members

Events and Activities



39

online and in-person events across the year

16

people learning through professional mentorship

24

peer led, online working groups

Participation

476

registered participants

119

organisations

Feedback

100%

agreed they could apply learnings from SWIDN to more effectively tackle global inequality

92%

felt that SWIDN sessions challenged them to reflect, innovate and shift towards locally-led, anti-racist practice

Feedback

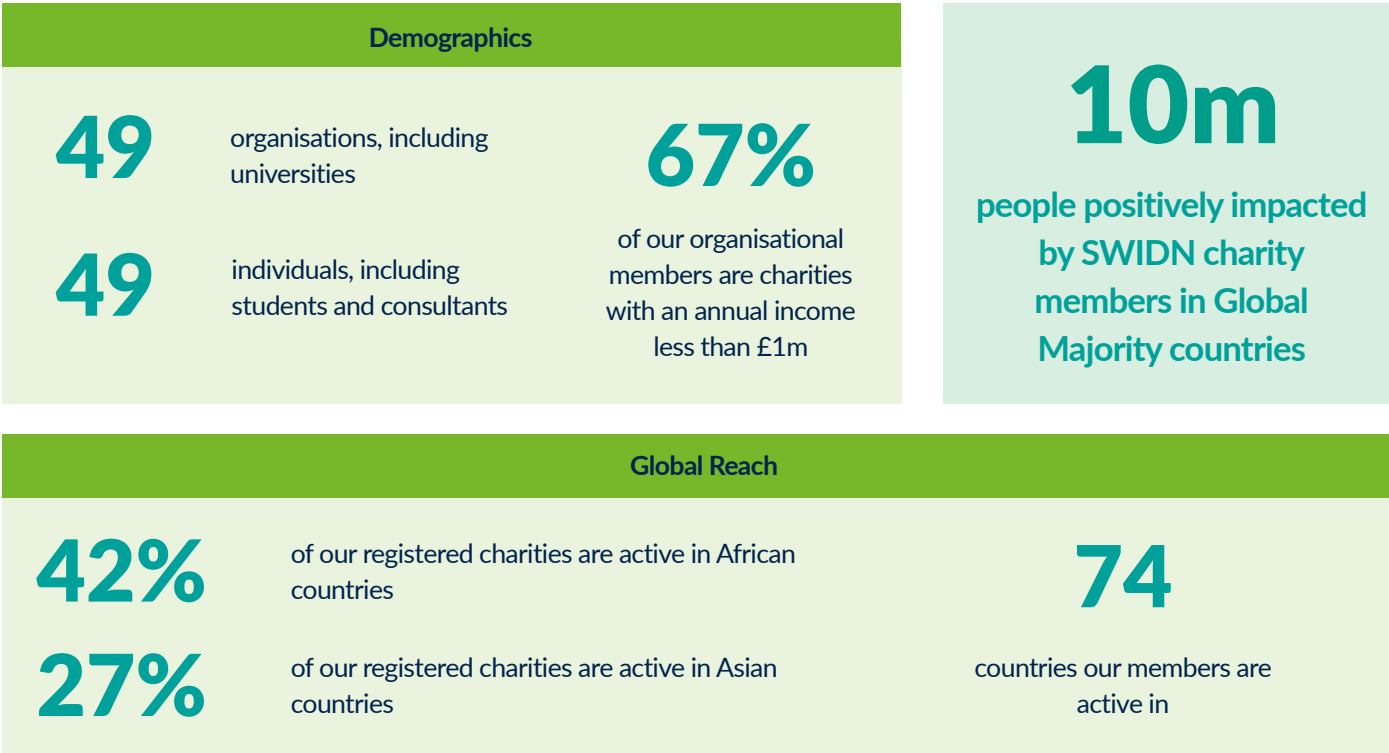
97%

agreed SWIDN events provided new knowledge to better support and enable organisations

86%

felt more connected, supported and resilient as a result of engaging with SWIDN

OUR MEMBERS IN 2025



THANK YOU TO OUR MEMBERS IN 2025

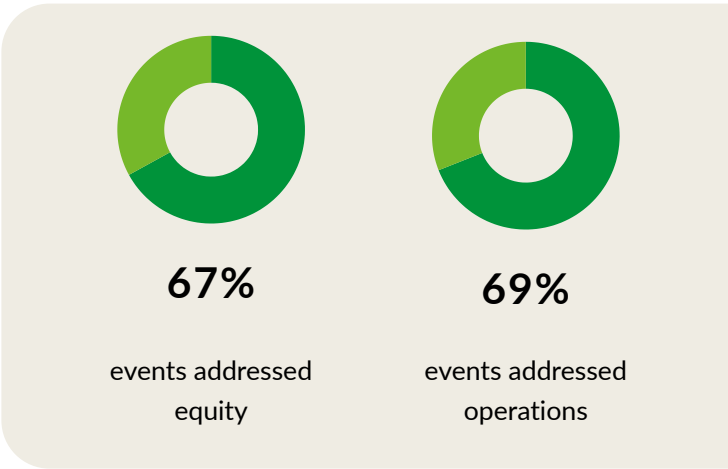
We are grateful to all our members for their continued support and engagement throughout 2025. Each year we see some movement within our membership as people move between roles, move in and out of the South West, or shift their financial priorities elsewhere. In 2025, we welcomed 12 new members and said goodbye to 28. We closed the year with 98 members in total.

This member decrease was a change for SWIDN, where previous years have been more stable in total numbers of members. It was not an unexpected change, however, given the widespread cuts to our sector throughout the year. We sought feedback from those members who cancelled. In response, we have since halved our fees for Universities and increased our reduced offer to registered charities for whom finances have declined. We will continue to monitor this in 2026.

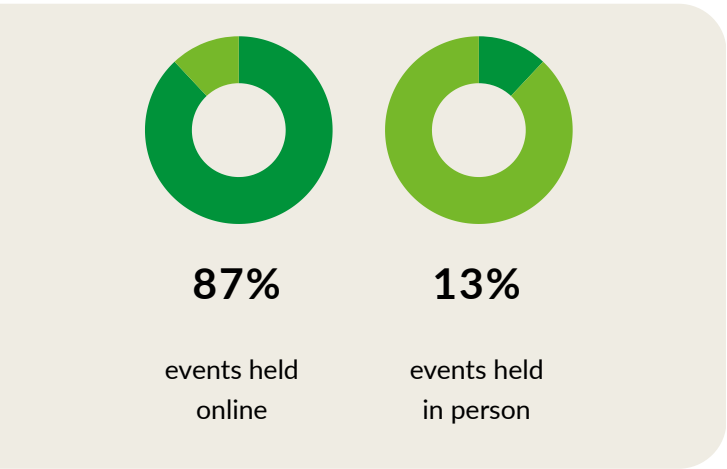


Our impact in stories

Collaboration sits at the heart of every activity we deliver. This isn't just because we recognise that our impact is stronger when we work together, but because we know that a healthy civil society is built on people and organisations working together in mutual partnerships. Our events are designed to share knowledge, enable connections and strengthen the collective resilience of our community across the South West.



We also recognise the financial and capacity constraints many of our members face when it comes to attending learning events. In 2025, we reduced our training offer in acknowledgement that many of our members could no longer pay for training. Our training offer has always run at a financial loss to SWIDN and this was no longer sustainable. To counter this impact on our members, we increased the number of free, online events we offered in 2025, including a series throughout May focused on resilience, and a free Safeguarding training offer as part of our annual conference in October.



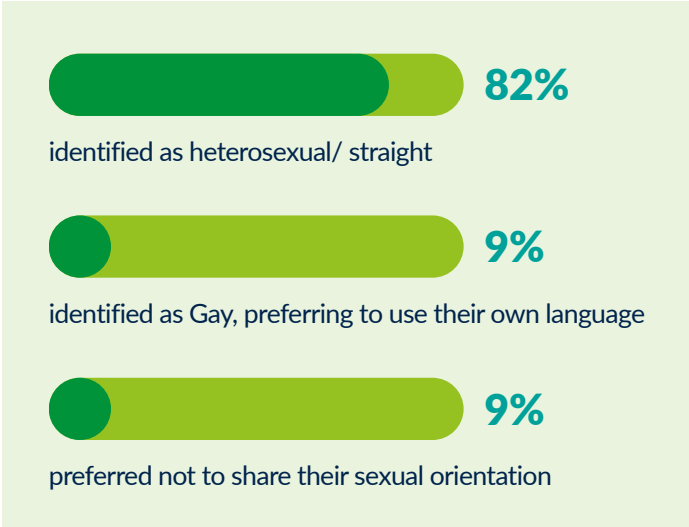
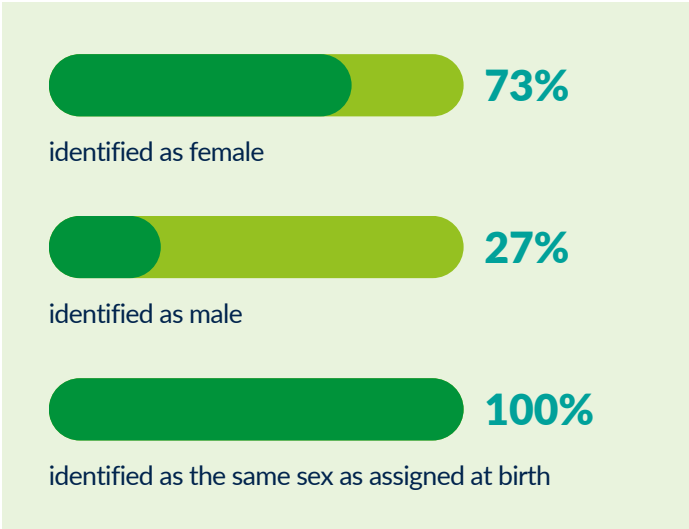
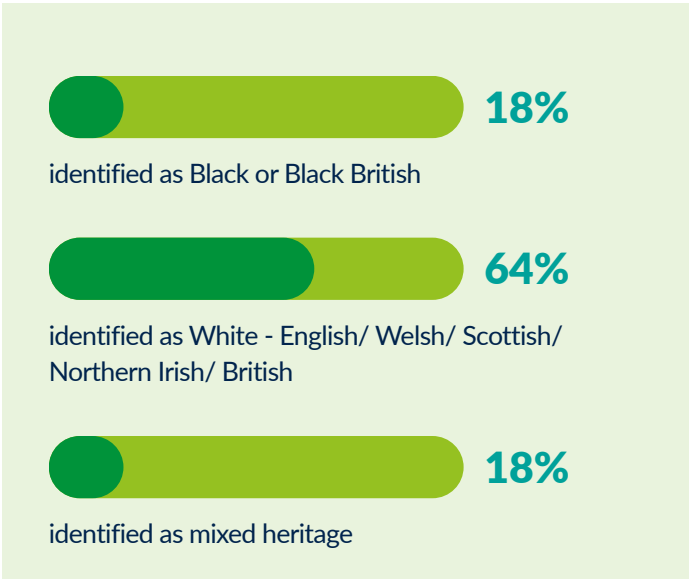
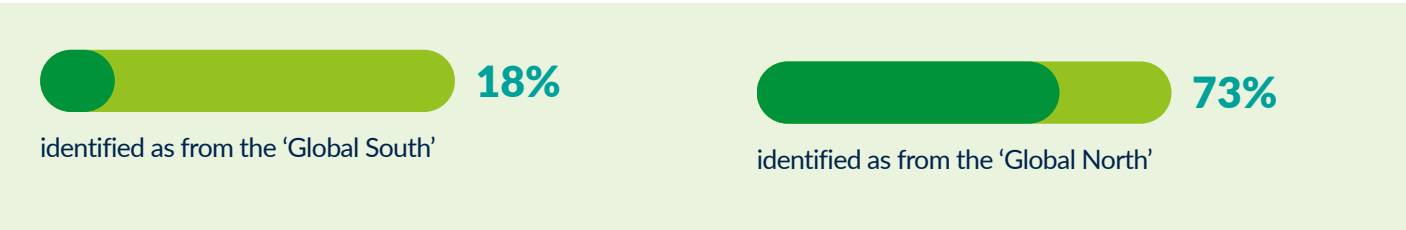
Each year, we work to deliver events that both address themes of justice and equity, as well as support our members with operational effectiveness. Some of our events address both of these areas. We also try to balance the interest of our members in meeting face to face, with the accessibility of providing online events. In 2025, we held in person events across the South West in both Bristol and Exeter.

Who we learnt from in 2025: Decolonising our knowledge

In our work to decolonise our sector, we have continued to examine whose knowledge is recognised and valued in international development. A consistent message from these discussions has been the need to shift away from sources of learning here in the UK and root our learning in the expertise and lived experience of the academics, leaders, activists and communities in the Global Majority world.

As part of monitoring our commitment, we ask all of our speakers to complete a demographics survey to help us better monitor whose knowledge we platform. We repeated this optional survey in 2025, although the response rate was much lower than in 2024 (11 compared to 24), which has certainly impacted our results. All questions on the survey are optional, and in 2025, several of these were left unanswered.

In 2025, we continued with our commitment to pay all Global Majority speakers, including people of colour in the UK. We're grateful to all our speakers for their generous contributions for the learning of our community.



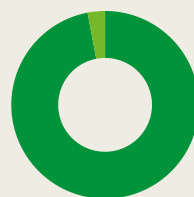
Our focus of learning in 2025: Events and activities

Resilient Charities Series (May 2025)

Throughout May, we delivered a series of events designed to build resilience within our community. This series was planned in response to the shrinking fundraising landscape for international development charities in the UK in 2025, the increased scrutiny on traditional aid models and the growing critique of coloniality and racism within Development. We recognised that, in our ever changing world, global poverty and inequality are not reducing, but efforts to tackle them seem to be increasingly under attack. The aim of the series was to resource a global solidarity that is resilient to these challenges, and to bring people together around this shared challenge.

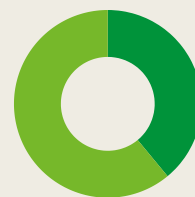
The four sessions focused on funding, shifting, merging and closing. We explored how to resource solidarity in new and different ways, how to shift knowledge and ideas of justice away from the UK and the existing coloniality of Development, how to consider merging with other organisations as a tool for resilience, and how to close well with minimal impact on our implementing partners and communities. This was a bold series for practical learning, hearing from the experience of peers, partners, and professionals, and thinking in new and different ways about how to really achieve our mission with all the options on the table.

96% of participants told us that this series provided them with new knowledge to better support and enable their organisation.



97%

attendance rate



39%

feedback rate

Feedback from participants

'We have found the whole series really interesting and useful.'

'Thanks for organising such a brilliant series on 'resilient charities' SWIDN. I learnt lots and appreciated the chance to share first-hand experiences of being involved in an organisational ending and honour my wonderful colleagues there. All organisational change involves loss in some way - and facing into it allows for healthy endings, and space for new things to grow too. Hopefully people were able to take comfort and also practical tips from today's session!'

'My feedback on the series is really positive – a wonderful and timely set of events, full of interesting speakers and practical advice and I liked how you'd framed it. Keeping calls to one hour not easy but also makes them more accessible to busy people I think.'

Working with researchers on decolonisation (June and September 2025)

In June 2025, with generous support from the BRID Fund at the University of Bath's Centre for Development Studies, SWIDN attended the Development Studies Association Conference at the University of Bath, bringing five organisational members into conversations on decolonisation and reparative development. In partnership with Dr Owasim Akram (University of Örebro) and Dr Tigist Grieve (University of Bristol), we convened a roundtable, Towards a Meaningful Practice of Reparative Development: Bridging Crises and Reimagining Opportunities for Decolonisation. We were also grateful to Dr Aram Ziai (University of Kassel) and Dr Lata Narayanaswamy (University of Leeds) for their support with the panel discussions.



The session brought academics and practitioners together to explore how colonial legacies and systemic racism continue to shape aid systems, practice and philosophy. Four SWIDN members shared their experiences of shifting programming away from coloniality and towards reparative practice, including the everyday challenges of pursuing change while remaining accountable to communities and partners.

We are grateful to the University of Örebro for subsequently funding a workshop in Sweden with Tigist Grieve, Aram Ziai, Lata Narayanaswamy and Megha Kashyap (London South Bank University). This collective of scholar-activists continues to meet regularly, bringing together research, practice and lived experience across Global Majority and Global Minority contexts. Drawing on data from SWIDN members and our collective experience, this ongoing work continues to explore what meaningful decolonisation and reparative practice can look like.

Mentorship (January - July 2025)

For another year, SWIDN was able to offer mentorship to our members because of the voluntary support of Shaenna Loughnane, who managed the mentorship scheme. In 2025, we matched 8 pairs in mentorship, providing professional development opportunities and support to 16 individuals without cost.

Feedback from participants

'I learnt how valuable it can be to have someone listen and validate, especially when they know the detail of your experience and the specific challenges you're facing in the workplace.'

'I felt fully supported and seen. This led to a mutual trust, understanding, and respect, and an ease of communication. I am extremely grateful for this opportunity, and I hope that the mentees who come after me find this as fulfilling as I did.'

Antiracism training with the UK Alliance (September 2025)

SWIDN are a member of the UK Alliance of peer networks across the UK, who are funded by the FCDO through Bond to support our members. In 2025, SWIDN led on delivering a joint training event on antiracism for organisational members from each of the UKA networks.

This was the first joint training delivered by the UKA, in which members of each network could connect with each other across the whole of the UK. As such, this event enabled the building of new UK-wide connections and access to wider opportunities for support across the whole breadth of the UKA network, showing the UKA's collaborative reach.

Antiracism is usually beyond the budget of micro charities like SWIDN and was only made possible through FCDO funding. This was the most well-attended antiracism workshop that SWIDN has delivered in the previous 4 years. In a follow-up questionnaire, 100% of those surveyed agreed that the knowledge gained on the course strengthened their organisations and that they felt able to apply their learnings to be more operationally effective.



agreed the training increased their knowledge, understanding, skills and confidence



agreed that they felt better able to deliver tangible change in the related areas of their work after the training



said the session challenged them to reflect, innovate and shift towards anti-racist practice

Feedback from participants

'This was an excellent introduction. It provided a lot of food for thought and a good challenge to ideas and assumptions. It was good to be given a different perspective from which to view myself.'

'We have already shared the learning from the training with our 4 colleagues.'

'Certainly my awareness is positively impacted by the training and I will extend this learning in an applied way in my work in Uganda and as a trustee.'

'It helped me to think through how I approach my programmes.'

SWIDN Annual Conference (October 2025)

In October 2025, SWIDN hosted its fifth annual conference — free, online, and open to all. This year's conference took place against a backdrop that made the day's themes feel more urgent than ever: devastating cuts to the global aid budget, a UK Government announcement of further reductions to Aid funding by 2027, and rising injustice worldwide. We felt that morale was low amongst our community, and yet the pressures on many of our members were also on the rise.

This year, we wanted to look boldly at some of the recurring challenges within Development, with a solutions-focused approach. We explored racism in development funding, coloniality in Development practice, as well as the rising inequality in our world. But we didn't stop there.

Inspired by feminist academic Chandra Mohanty's challenge to look for knowledge outside Development in order to reimagine alternatives (2003), we put together an innovative conference programme to learn from others outside our sector whose work to tackle injustice might inform our own. With a focus on practical recommendations for meaningful change, we delivered our annual conference format of learning, connecting and reflecting.

This year's discussions produced some of the most striking reflections we've heard from our community:

"Settler colonialism is a structure, not an event."

"We can't talk about development without talking about coloniality."

"Decolonisation starts within us all — we can't change the world around us before we change our world within."

The following evening, we brought the conversation into the room, hosting an in-person social at the Watershed in Bristol so that the ideas raised online could keep travelling — through new connections, new partnerships, and, we hope, into changed practice across our network in the year ahead.

Conference 2025

131

Conference participants

78%

Participants based in the UK

55%

Participants were SWIDN Members

Thank you

We are grateful to all our members, donors, volunteers, contributors, partners and supporters in 2025. We couldn't deliver our impact without you.

We are particularly grateful to:

Our donors in 2025

- The FCDO Civil Society Collective Fund
- Bond
- Bath Research in International Development Fund (BRID), Centre for Development Studies, University of Bath

Our volunteers in 2025

- Shaenna Loughnane
- Ruby Chen

Our partners in 2025

In 2025, SWIDN continued to work in partnership with the UK Alliance. SWIDN has been a part of the UK Alliance since 2019. The UK Alliance is a group of infrastructure charities that exist to support international civil society across the UK and, in addition to SWIDN, includes Hub Cymru Africa (HCA), Scotland's International Development Alliance (SIDA), the Coalition for Aid and Development Agencies (CADA) in Northern Ireland, and the Small International Development Charities Network (SIDCN) and Bond in the UK. The Foreign, Commonwealth and Development Office (FCDO) fund the UK Alliance through Bond, from which SWIDN received £49,071 in 2025.

We are also grateful to Womble Bond Dickinson, Bristol for the use of their office space in 2025, which allows the SWIDN team to meet in person for planning and governance at no cost to SWIDN.

Financial Statements

Year to 31 December 2025

Administrative Information

Charity name: South West International Development Network

Charity registration number: 1173320

Registered Office: C/o Future Leap, 16 Oakfield Road, Clifton, Bristol, BS8 2AP

Independent Examiner: Rupert Taylor

Independent Examiner Address: 5 Mount Pleasant, Millbrook, Torpoint, Cornwall PL10 1BH

Banking Provider: Lloyds Bank

Banking Provider Address: 25 Gresham Street, London, EC2V 7HN

Trustees in 2025

Frances Hill - Co-Chair

Rachel Haynes - Co-Chair

Janet Whitelaw-Jones

Tom Urry

Ryan Stodart (appointed 5 March 2025)

Emma Hayward (appointed 5 March 2025)

Waradas Thiyagaraja (appointed 5 March 2025)

Odein Princewill (appointed 5 March 2025)

Stuart Davis (resigned 30 June 2025)

Tigist Grieve (resigned 26 March 2026)

The SWIDN Team

The SWIDN secretariat continued in an employment model in 2025: Hannah Stevenson Doornbos remained in the role of Executive Director and Emma Sawyer remained in the role of Membership and Finance Manager up until June 2025. Between May and July 2025, Carolina Echegaray was employed as Network Coordinator. There were no other changes to the staff team.

The SWIDN Board of Trustees changed slightly in 2025: Stuart Davis resigned as Treasurer and Trustee in June 2025, after more than 4 years supporting SWIDN. We are very grateful to Stuart and to his team for their generous support to SWIDN and the secretariat over the years.

Structure, Governance and Management

The South West International Development Network is a Charitable Incorporated Organisation, incorporated on 7th June 2017 and registered as a charity on 7th June 2017. Its governing document is the Constitution dated 16th May 2017. Prior to this date, SWIDN operated as an unincorporated association, which donated all of its funds to the new charity on its incorporation. During 2025, the Trustees delegated the day to day operation of the charity to the Executive Director and the Membership and Finance Manager.

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. In selecting individuals for appointment as charity trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Objects and Activities

Charitable objects

The object of SWIDN is the promotion of the voluntary sector for the public benefit primarily in the south west of England in particular by building the capacity of charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources. 'The Voluntary Sector' means charities and voluntary organisations.

- Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities.

Vision, Mission & Strategy



Our vision is of a thriving, dynamic and diverse network of organisations and individuals in the South West of the UK who effectively contribute to the global delivery of the UN Sustainable Development Goals.



Our mission is to strengthen the capacity, knowledge, collaboration and voice of all South West International Development Network (SWIDN) members, enabling them to more effectively work towards the SDGs.



Our values are Integrity - Reflexivity - Relationality - Collaboration - Intersectionality - Solidarity

Fundraising

In 2025, we received £49,071 from Bond through the FCDO's Civil Society Collective fund. This was within a new grant period which began on 1 May 2024 and is due to run until 2027. This grant contributes towards our membership activities and events through funding staff time, specifically to support the resilience and collaboration of civil society and the transformation of our sector towards greater equity in practice.

We continue to look for alternative funding sources to diversify our income in 2026.

Financial Review

During the year ending 31st December 2025, SWIDN received income of £67,677 (2024: £46,910). This income included £12,153 (2024: £11,587) from membership fee income, £49,071 from a restricted grant from Bond (2024: £24,991), £2,500 from an unrestricted grant from the BRID Fund (University of Bath) and £3,200 from donations, including donated services and facilities (2024: £4,110). Expenditure during the year was £64,537 (2024: £50,266).

Trustees are satisfied that SWIDN remains a going concern on an ongoing basis.

Reserves Policy

It is the Trustees' intention, as stated in SWIDN's Financial Policy and Procedures, to work towards building up reserves equal to 6 months' essential running costs, which in 2025 equates to around £9,000.

At the balance sheet date, the free reserves amounted to £15,892 (2024: £12,752). SWIDN continues to hold an additional £9,000 in a designated contingency reserve.

The trustees monitor and retain oversight of the charity's finances at all times and are satisfied that they are being managed effectively and correctly.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

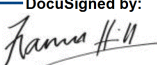
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiner is unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiner.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the Trustees on 3rd September 2026 and signed on their behalf by:

DocuSigned by:


Frances Hill, Trustee

Signed by:


Rachel Haynes, Trustee

Independent examiner's report to the trustees of South West International Development Network

I report to the trustees on my examination of the accounts of the South West International Development Network charity ("the Trust") for the year to 31st December 2025 which are set out below from pages 19 - 25.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

-----GDFAED08B85497-----

Rupert Taylor
5 Mount Pleasant, Millbrook, Torpoint
Cornwall PL10 1BH

South West International Development Network

Statement of Financial Activities

(incorporating Income & Expenditure Account)

Year to 31st December 2025

		Year to 31/12/2025	Year to 31/12/2025	Year to 31/12/2025	Year to 31/12/2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
					[see Note 11]
	Notes	£	£	£	£
Income:					
Donations	[2]	3,200	-	3,200	4,110
Charitable activities	[3]	15,082	49,071	64,154	42,398
Investments		324	-	324	403
Total Income		18,606	49,071	67,677	46,910
Expenditure:					
Charitable activities	[4]	15,466	49,071	64,537	50,266
Total Expenditure		15,466	49,071	64,537	50,266
Net Income / (Expenditure)		3,140	-	3,140	(3,356)
Transfers between funds	[8]	-	-	-	-
Net Movement in Funds		3,140	-	3,140	(3,356)
Total funds brought forward		21,752	-	21,752	25,108
Total funds carried forward		24,892	-	24,892	21,752

South West International Development Network

Balance Sheet

As at 31st December 2025

Charity number: 1173320

	Notes	2025 £	2024 £
Fixed Assets	[5]	-	-
Current Assets			
Debtors and prepayments	[6]	819	410
Cash at bank and on hand		29,546	27,982
		-----	-----
		30,364	28,392
Current Liabilities			
Creditors and accruals	[7]	5,472	6,640
		-----	-----
Net Current Assets		24,892	21,752
		-----	-----
Net Assets		24,892	21,752

The funds of the charity:

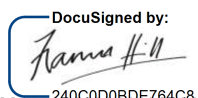
Unrestricted funds:

General funds	[8]	15,892	12,752
Designated funds	[8]	9,000	9,000

Restricted funds	[8]	-	-
		-----	-----

Total funds:		24,892	21,752
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Approved by the trustees on 3rd September 2026 and signed on their behalf by:

DocuSigned by:

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Frances Hill
Chair

Signed by:

 B75768B0CA65493.....

Rachel Haynes
Acting Treasurer

South West International Development Network

Notes to the Accounts

Year to 31st December 2025

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, and the Charities Act 2011.

South West International Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity recorded a surplus during the year, and was in receipt of three year funding lasting till 2027. As this funding is due to expire, steps have been taken to reduce costs to ensure continuing viability. The trustees therefore believe that the charity is a going concern over the medium term. For more details, see the Financial Review on page 16.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 7).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. The total of such donations during the year was £2,000 (2024 £2,900). In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all VAT on expenditure is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2025

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

(m) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

[2] Income from donations

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Donated services and facilities	2,000	-	2,000	2,900	-	2,900
Individual donations	1,200	-	1,200	1,210	-	1,210
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>4,110</u>	<u>-</u>	<u>4,110</u>

[3] Income from charitable activities

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Unrestricted £	2024 Restricted £	2024 Total £
Grants:						
Bond	-	49,071	49,071	1,250	24,991	26,241
University of Bath BRID fund	2,500	-	2,500	-	-	-
	<u>2,500</u>	<u>49,071</u>	<u>51,571</u>	<u>1,250</u>	<u>24,991</u>	<u>26,241</u>
Total grants	2,500	49,071	51,571	1,250	24,991	26,241
Membership fees	12,153	-	12,153	11,587	-	11,587
Other fees and ticket sales	279	-	279	4,069	-	4,069
Sponsorship	-	-	-	500	-	500
Compensation from bank	150	-	150	-	-	-
	<u>15,082</u>	<u>49,071</u>	<u>64,154</u>	<u>17,406</u>	<u>24,991</u>	<u>42,398</u>

The charity received no government grants during the year (2024 nil). The grant from BOND is a disbursement of funding from the FCDO (Foreign, Commonwealth and Development Office) so while not received from a government body, ultimately it does derive from government funding.

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2025

[4] Analysis of expenditure on charitable activities

	2025	2024
	£	£
<u>Direct costs:</u>		
Salaries including pension	31,971	31,540
Freelance & professional fees	6,169	3,608
Marketing and communications	12,036	2,452
Activity delivery costs	4,092	4,448
Travel and accommodation	2,182	1,232
Services for members	1,469	-
	57,919	43,279
<u>Support costs:</u>		
Salaries including pension	3,552	3,504
Staff training	64	-
Freelance & professional fees	-	900
Office costs	414	830
IT costs	1,313	494
Bank charges and commissions	188	222
Accountancy	371	308
Fee for independent examination	224	224
Insurance	492	505
Total Support Costs	6,618	6,987
Total Expenditure	64,537	50,266

As the charity only carries out one area of charitable activity, support costs have not been apportioned.

[5] Tangible Fixed Assets Equipment

	2025
	£
<u>Cost</u>	
Opening balance	-
Additions during the year	-
	-
<u>Depreciation</u>	
Opening balance	-
Charge for the year	-
	-
Net Book Value at 31/12/25:	-
Net Book Value at 31/12/24:	-

[6] Debtors and prepayments

	2025	2024
	£	£
Grants due	-	194
Prepayments	221	215
Other debtors	598	-
	819	410

South West International Development Network

Notes to the Accounts (continued)

Year to 31st December 2025

[7] Creditors

	2025	2024
Amounts due within 12 months:	£	£
Accruals	294	504
Deferred income	5,024	5,546
Tax and National Insurance	-	186
Pension liability	155	404
	5,472	6,640

Deferred income consists of the proportion of membership fees received during 2025 which relate to 2026. All deferred income from 2024 was fully utilised in 2025.

[8] Movements in funds

	Balance at 31/12/2024	Income	Expenditure	Transfers between funds	Balance at 31/12/2025
<u>Restricted Funds:</u>					
Bond (FCDO)	-	49,071	(49,071)	-	-
Total Restricted Funds:	-	49,071	(49,071)	-	-
<u>Unrestricted Funds:</u>					
Designated Funds:					
Contingency Reserve	9,000	-	-	-	9,000
Total Designated Funds:	9,000	-	-	-	9,000
General Funds	12,752	18,606	(15,466)	-	15,892
Total Unrestricted Funds:	21,752	18,606	(15,466)	-	24,892
Total Funds:	21,752	67,677	(64,537)	-	24,892

The FCDO grant received through Bond funds SWIDN's core mission to support South West civil society to more effectively contribute to addressing Development challenges globally, and to collaborate and transform to become more locally led, anti-racist, and accountable organisations. The Contingency Fund is to provide for running costs in the event of loss of income, in line with the charity's Reserves Policy.

<u>Movements in funds</u> <i>(previous year comparison)</i>	Balance at 31/12/2023	Income	Expenditure	Transfers between	Balance at 31/12/2024
<u>Restricted Funds:</u>					
Bond	-	24,991	(24,991)	-	-
Total Restricted Funds:	-	24,991	(24,991)	-	-
<u>Unrestricted Funds:</u>					
Designated Funds:					
Bond	-	1,250	(1,250)	-	-
Contingency Reserve	9,000	-	-	-	9,000
Total Designated Funds:	9,000	1,250	(1,250)	-	9,000
General Funds	16,108	20,669	(24,025)	-	12,752
Total Unrestricted Funds:	25,108	21,919	(25,275)	-	21,752
Total Funds:	25,108	46,910	(50,266)	-	21,752

South West International Development Network
Notes to the Accounts (continued)
Year to 31st December 2025

[9] Payments to trustees and related party transactions
The trustees received no remuneration for acting as trustees during the year (2024 nil).
Two trustees received expenses totalling £452 during the year (2024 £282 to one trustee). These were reimbursements of costs incurred in furtherance of the charity's objects.
There were no other related party transactions during the period.

[10] <u>Staff costs</u>	2025	2024
	£	£
Gross salaries	34,488	34,023
Employer pensions	1,035	1,021
	35,523	35,044

The key management personnel of the charity during the period comprise the trustees and the Executive Director. The total employee benefits paid to the key management personnel during the year was £25,722 (2024 £23,700).

[11] Statement of Financial Activities: previous year

	Year to 31/12/2024	Year to 31/12/2024	Year to 31/12/2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income:			
Donations	4,110	-	4,110
Charitable activities	17,406	24,991	42,398
Investments	403	-	403
Total Income	21,919	24,991	46,910
 Expenditure:			
Charitable activities	25,275	24,991	50,266
Total Expenditure	25,275	24,991	50,266
 Net Income / (Expenditure)	(3,356)	-	(3,356)
Transfers between funds	-	-	-
Net Movement in Funds	(3,356)	-	(3,356)
 Total funds brought forward	25,108	-	25,108
Total funds carried forward	21,752	-	21,752

Looking ahead

We'll be carrying the resilience of 2025 into the new year and will continue to respond to our members' needs and sector challenges in 2026.

In **January**, we'll be carrying out a listening exercise to engage with our members, with our trustees and team talking to as many members as possible to hear their experiences, what they look for from SWIDN and how they can be more involved in the network.

In **March**, we'll continue seeking further experiences of decolonisation in practice through our member survey, the findings of which are already shaping our programme for the year ahead. We'll also be celebrating International Women's Day with an online, open access event to explore job-sharing as a way to challenge colonial workplace norms and create fairer, more inclusive working practices.

Throughout **June**, we will be publishing a blog series based on member feedback and aimed at resourcing action on decolonisation with an accompanying toolkit. We'll be closing the month with an open-access online workshop where members can connect directly with people with lived experience of coloniality, and with each other across the SWIDN network.

In **July**, we will be continuing our work with researchers, which started in 2025, and we'll be sharing our members' experiences with a wider audience as part of a panel discussion at the European Association of Development Training and Research Institutes, carrying South West voices into international conversations about the future of our sector.

Our annual conference will continue to go ahead in **October**, as well as celebrations for SWIDN turning 21. We'll finish the year with our festive events. We anticipate some further staff changes in 2026 as we continue to move to a leaner, more resilient model in anticipation of a change in our core funding. Despite this, we know that our network's appetite for honest reflection, practical support and collaborative community hasn't changed.

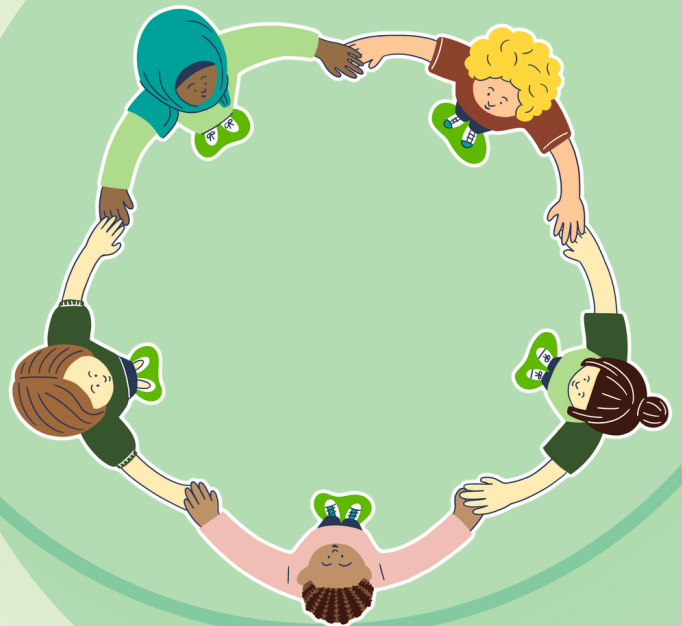


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