

ANNUAL REPORT &

FINANCIAL STATEMENTS

2023

REGISTERED CHARITY IN ENGLAND & WALES: 1173320

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Welcome

This year has been an exciting one for SWIDN and I'm delighted to share some of our achievements and highlights with you. At SWIDN, we are committed to supporting our members and in this report we share the many ways in which we did this in 2023, from holding small group in-person meet-ups in 3 cities across the South West, to hosting the Minister for Africa and Development, the Rt Hon Andrew Mitchell, at our online Annual Conference.

We are also committed to collaboration and partnerships, and I'm so grateful to all our many supporters and partners who we worked with in 2023: we couldn't have achieved the incredible impact in this report without you. We want to thank our contributors who shared their learning and experience, our peers who shared resources and advice, our members who engaged, attended and gave us feedback, our partners who worked with us to deliver projects, and of course the SWIDN team, who work tirelessly as staff and volunteers to support and strengthen the international development sector in the South West. The SWIDN network is an amazing testament to the power of collective action and it's my privilege to be part of it. Welcome to our Annual Report 2023.

Harrah S. Doornbos

Hannah Stevenson Doornbos Executive Director, SWIDN

Sarah & 66 Frances co-Chairs, SWIDN

We're pleased to report on another busy, productive and successful year for SWIDN. With the shared goal to see an end to global poverty, SWIDN plays an active role supporting civil society in the South West working to prevent or relieve poverty outside the UK. Highlights for this year included partnering with the University of Bristol to link our academic and practitioner members, recruiting two new Trustees, and formalising the employment status of our staff.

We're excited for the year ahead, as we continue the shift towards sustainability for SWIDN as well as our focus on bringing more and better value to our diverse members. We are always grateful for feedback and input, so please don't hesitate to get in touch with us and share your thoughts. We look forward to seeing you at some of our events in 2024.

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What We Do



We are a not-for-profit network set up in 2005 to support the international development sector in the South West. We are the membership network bringing together people and organisations from the South West and beyond who are working towards the SDGs.

Our vision is of a thriving, dynamic and diverse network of organisations and individuals in the South West of the UK who effectively contribute to the global delivery of the UN Sustainable Development Goals. The SDGs are ambitious and will take a movement of reformers to achieve them. We are passionate about resourcing that movement.

We bring together diverse perspectives, resources and expertise locally to tackle complex issues globally. We know we can accomplish far more when we work together.



WE CONNECT PEOPLE AND IDEAS FOR INNOVATIVE PARTNERSHIPS.



WE PROVIDE TRAINING AND LEARNING OPPORTUNITIES TO IMPROVE PRACTICE.



WE RESOURCE TRANSFORMATIVE CHANGE IN OUR SECTOR.

Our Impact in 2023

'It's fantastic that so many organisations benefit from being part of this vibrant network.'



The Rt Hon Andrew Mitchell, Minister for Africa and Development



'Thank you for all you and the team are doing. Being a member of SWIDN is well worth it for us.'

SWIDN Organisational Member



Training & Learning in 2023

We believe we work better when we work together. A key part of every event we host is to facilitate connections for collaboration and partnerships. We believe working together improves impact, builds resilience, and shares knowledge and resources. We also know that collaboration is a key part of global solidarity and builds social capital here in the UK too. We love connecting our members to new people and ideas.

Resourcing professional development in our sector is a shrinking space. We want to signpost best practice, challenge outdated narratives and ways of working, and connect our members for learning and innovation. Each year, we provide opportunities for free and ticketed training, tiered against income, in-person and online.



found our
events a useful
place to
connect and
network

94%

gained new knowledge from our events 75%

felt better connected to the sector in the SW 290

registered participants

55%

feedback rate

'Really great event, good to hear a variety of voices, on time, on topic and thoughtful. Thank you.' SWIDN Conference Participant

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'Brilliant sessions, very relevant and important. The host made it easy to talk about our own weaknesses on the topic and ask questions so we can go forward and do better.' SWIDN Training Participant



'Emails are always to the point and very informative, I can easily scan through the information and read more on whatever is relevant to me. I have also attended several online sessions and they were all delivered in high quality by individuals who are experts in the topic.' SWIDN Organisational Member

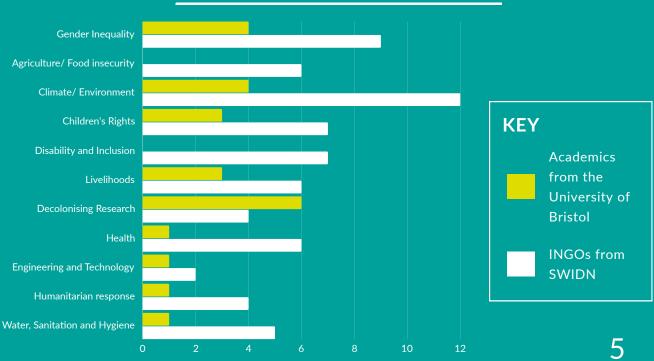


Connecting People and Ideas

In June 2023, SWIDN and the Faculty of Social Sciences and Law International Development Research Group (FSSL-ID) at the University of Bristol partnered together to deliver 'The Partnerships for Impact' project. This collaborative project brought together academic researchers and international non-governmental organisations (INGOs) across the South West to bridge the gap between data and research, and programmatic experience and lessons learnt. We are grateful to the Faculty of Social Sciences and Law Strategic Research Fund (FSRF) for funding this project. We will be following up in 2024 to gather further measures of the impact of the project.







Supporting Greater Equity

In February 2023, we hosted a Working Group session to hear from South-West based organisation 'AmplifyChange' about their work to support LGBTQI+ rights in countries where queer groups are criminalised.

Shortly after this, the Anti-Homosexuality Bill (AHB) was passed in the Ugandan Parliament which criminalised LGBTQI+ people and brought in the death penalty in certain situations. In response, SWIDN started a closed Working Group for our members working in Uganda, Tanzania and Kenya to share what their organisations were experiencing, discuss how to better keep their teams and colleagues safe in a legal context that is so different to the UK, and share learning on how to remain inclusive as organisations delivering programmes towards achieving the SDGs.



We published the advice from AmplifyChange to UK organisations on how to work more inclusively. Click here to access it.



We held 3 closed Working Group sessions for members working in East Africa to share learning and experience.



We hosted a session at SWIDN's Annual Conference 2023 to learn from queer theorists and inclusion practitioners in the UK about how organisations can be allies. Click here to access the recording.



We applied for FCDO funding to provide more support to our members to better protect and promote LGBT+ people in lower and middle income countries. We weren't successful in our bid, but this enabled us to connect with Ugandan organisation "Let's Walk Uganda' to learn from their experience. The Let's Walk Uganda team will be sharing at Working Groups in 2024 and we are grateful to the team for their partnership and support to SWIDN in 2023.



of our organisational members work in legal contexts which criminalise LGBTQI+ people



of our organisational members work in contexts which impose the death penalty on LGBTQI+ people



8 - 9 NOVEMBER 2023

SWIDN

ANNUAL CONFERENCE

17 PARTNERSHIPS FOR THE GOALS



events



contributors



participants



members



from SW

The SWIDN Annual Conference 2023 saw another successful year with 8 events over two days exploring the role of UK-based organisations in shaping a more equitable sector in the future. We hosted sessions on the role of UK organisations as allies through queer-safe and anti-racist practice; as donors in a fast-changing global landscape and as advocates for climate justice; as well as what it looks like to be local actors in practising global solidarity.

"A fantastic opportunity to connect with peers, learn from experts and reflect on best practice."



South West International Development Network



Our Members in 2023

In 2022, we gathered data on the impact and reach of **our registered charity members** across lower and middle income countries. We recognise that the impact of our registered companies, our research and academic institutes, and our individual and consultant members will add considerably to this data. We did this to get a sense of how our work in the South West contributes towards achieving the Global Goals outside the UK. We revisited this data for our membership in 2023.







SWIDN Member Survey 2023

Each year, we ask our members to tell us how we're doing. In previous years we have had good engagement from a wide range of members. In 2023, gathering feedback proved much more difficult than we expected. We have learnt from this and will be changing the way we engage with our members in 2024, holding monthly drop-in sessions on Zoom for informal engagement and significantly shortening our annual survey. We will also be attending as many organisational team meetings as we can, coming to you where possible. Please invite us if you would like to hear more about how SWIDN can support your team and tell us what you'd like from your membership.

We have picked out some of the majority findings to share with you here. The full findings can be found on our website.



joined SWIDN to be part of a community with shared goals



think SWIDN offers excellent value for money



think SWIDN is very effective at facilitating knowledge sharing amongst peers



member feedback rate

'I appreciate SWIDN's clear, consistent and friendly communications which is really helpful for both learning and networking purposes.'

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SWIDN offers a breadth of various things, always relevant, and the networking has been very useful.

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I have enjoyed the in-person and online events I have participated in. I have particularly valued the anti-racism community of practice as this is an area of personal development and growth for me.

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I have little experience (one networking event which was great, and one training which was fine). The fundraising team in our organisation find the emails with funding opportunities in them really useful.

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www.swidn.org.uk ————————————————

Thank you

We are grateful to all our members, donors, volunteers, contributors, partners and supporters in 2023. We could not deliver our impact without you.

Each year, we receive more than the value of our income in voluntary support, through time, expertise, resources, pro bono services, practical and professional advice, management and leadership.

We are particularly grateful to:

Our Donors in 2023

- The FCDO Civil Society Collective Fund
- The Lawton Family Trust

Our Volunteers in 2023

- Shaenna Loughnane
- Jim Cranshaw
- Vicky Ferguson
- Sarah Galvin
- Frances Hill
- Rachel Haynes
- Tigist Grieve
- Stuart Davis



Our Partners in 2023

- Our fellow members of the UK Alliance
- The Faculty of Social Sciences and Law Strategic Research Fund (FSRF), University of Bristol
- Chance for Childhood
- Let's Walk Uganda
- Modular Digital
- Womble Bond Dickinson, Bristol
- mdsustain

Trustees Report and Financial Statements Year to 31 December 2023

Administrative Information

Charity name: South West International Development Network

Charity registration number: 1173320

Registered Office: Distil Co-Working, 1st Floor, The Rummer, All Saints Lane, Bristol, BS1 1JH

Independent Examiner: Rupert Taylor

Independent Examiner Address: 5 Mount Pleasant, Millbrook, Torpoint, Cornwall PL10 1BH

Banking Provider: Lloyds Bank

Banking Provider Address: 25 Gresham Street, London, EC2V 7HN

Trustees in 2023

Frances Hill - Co-Chair
Sarah Galvin - Co-Chair
Stuart Davis - Treasurer
Rachel Haynes
Tigist Grieve
Affan Cheema (Resigned 1 July 2023)

Terry Brown (Resigned 1 July 2023)

Janet Whitelaw-Jones (appointed 13 September 2023)

Tom Urry (appointed 30 October 2023)

Donald Mayunduse (appointed 14 March 2024)

Structure, Governance and Management

The South West International Development Network is a Charitable Incorporated Organisation, incorporated on 7th June 2017 and registered as a charity on 7th June 2017. Its governing document is the Constitution dated 16th May 2017. Prior to this date, SWIDN operated as an unincorporated association, which donated all of its funds to the new charity on its incorporation. During 2023, the Trustees delegated the day to day operation of the company to the Executive Director and the Network Administrator.

All trustees are nominated by existing trustees, and elected by a simple majority vote at the AGM or other Trustees' Meetings. In selecting individuals for appointment as charity trustees, the trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Objects and Activities

Charitable Objects

The promotion of the voluntary sector for the public benefit primarily in the south west of England in particular by building the capacity of charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with advice, information and training and services to enable them to pursue their charitable purposes and improve the efficiency and management of their resources. "The Voluntary Sector' means charities and voluntary organisations.

- Charities are organisations, which are established for exclusively charitable purposes in accordance with the law of England and Wales.
- Voluntary organisations are independent organisations, which are established for purposes that add value to the community as a whole, or a significant section of the community, and which are not permitted by their constitution to make a profit for private distribution. Voluntary organisations do not include local government or other statutory authorities."

Public Benefit

The charity delivers public benefit by actively supporting the charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with information, training, services and signposting to advice to enable them to pursue their charitable purposes and improve the efficiency and management of their resources. The Trustees are aware of the requirement of public benefit and seek to implement the Charity Commissioners' guidance on public benefit. The ways in which SWIDN provides puiblic benefit are described below.

Achievements and Performance

The trustees of the South West International Development Network (SWIDN) are pleased to report on another busy, productive and successful year for SWIDN in 2023. The network has continued to go from strength to strength in terms of both membership numbers, and activities, in pursuit of its stated charitable aims and objectives. With the shared goal to see an end to global poverty, SWIDN plays an active role supporting charitable and voluntary organisations working to prevent or relieve poverty in any part of the world by providing them with training, information, convening services to strengthen collaboration and partnerships, and resources to enable them to pursue their charitable purposes and improve the efficiency and management of their resources.

Futher details of our achievements and performance in 2023 are found within this report. We are proud of the impact we have been able to achieve and know that we have only been able to see this success because of the hard work and loyalty of our team, our partners, our members and our donors.



Vision, Mission & Strategy



Our vision is of a thriving, dynamic and diverse network of organisations and individuals in the South West of the UK who effectively contribute to the global delivery of the UN Sustainable Development Goals.



Our mission is to strengthen the capacity, knowledge, collaboration and voice of all South West International Development Network (SWIDN) members, enabling them to more effectively work towards the SDGs.



Our values are Members First - Collaborative - Professional - Dynamic - Transparent - Accountable

Membership

SWIDN continues to maintain our membership body, retaining members of all types within the network successfully. As such, membership fees provide SWIDN with a regular income.

As a peer-learning organisation, SWIDN relies on our members to participate in order to deliver our activities. In 2023, we saw another year of committed engagement from across our membership, with 78% of our members participating in our events throughout the year.

However, membership fees alone at their current level are not enough to sustain SWIDN financially. Although there is still scope for a significant amount of membership income to be tapped into within the SW international development sector, the importance of exploring other income streams remains vitally important in working towards achieving long-term financial sustainability for SWIDN. We will continue to pursue diverse income sources in 2024.

'Friends of SWIDN' Members

In 2023, we launched a new membership category in response to requests we received from organisations in the UK who were keen to join SWIDN but not based in the South West. Over the year, we gained 8 organisational members in our 'Friends of SWIDN' membership category.

Fundraising

In 2023, we received £3,500 from Bond through the FCDO's Civil Society Collective fund through UK Aid Connect. This was reduced by 40% from 2020 due to the UK Aid cuts. This grant contributes towards our membership activities and events through funding staff time, specifically to support our small and micro members and to resource Safeguarding in the sector.

In 2023, we engaged in two collaborative partnerships to deliver events, one funded by mdsustain to celebrate and promote World Environment Day, and the other funded by The Faculty of Social Sciences and Law Strategic Research Fund (FSRF) at the University of Bristol, to promote partnerships between our academic and charitable members for research and programmatic impact. We also received sponsorship for our Festive Drinks networking event from Modular Digital and were gifted the use of our venue by Womble Bond Dickinson, Bristol. We are grateful to all our partners and sponsors for their support and engagement.

In 2023, we received a grant of £3000 from the Lawton Family Trust to support our core costs. We are very grateful to them for their generous support.

We continue to look for alternative funding sources to diversify our income in 2024.

Match Funding

In 2023, we were supported by volunteers for an estimated 670 hours. This included pro bono training, staff management, pro bono financial management including monthly management accounts, fundraising support through identifying prospects, writing and editing funding proposals, project design, external representation through attendance at events, supporting with the plans and delivery for our annual conference, and facilitating our mentorship scheme which launches at the start of 2024. We were also gifted pro bono hours developing our website which needed upgrading and was launched in August 2023.

In our sector, an organisation's capacity is often perceived by its annual income only. We estimate that the financial value of our voluntary support and pro bono work in 2023 was equivalent to a minimum value of £45,000 in additional capacity for SWIDN. The capacity within SWIDN can't be assessed by our annual income only. We are grateful to all our volunteers and contributors for their generous support.

The UK Alliance

SWIDN has been a part of the UK Alliance of networks in the UK since 2019. This is a group of infrastructure charities that exist to support international civil society to achieve the Sustainable Development Goals across the UK. The UK Alliance includes Bond, Hub Cymru Africa, Scotland's International Development Alliance, the Coalition for Aid and Development in Northern Ireland, and the Small International Development Charities Network. In 2023, we were pleased to be voted in as members with an amendment to the constitution. The Foreign, Commonwealth and Development Office (FCDO) fund the UK Alliance through the Civil Society Collective Fund, of which SWIDN received £3500 in 2023. We anticipate further grant funding in 2024.

The SWIDN Team



The SWIDN Board of Trustees changed slightly in 2023: Affan Cheema and Terry Brown left the Board of Trustees, and Janet Whitelaw-Jones and Tom Urry joined as SWIDN trustees. We are very grateful to Affan and Terry for their many years of support to SWIDN.

Beyond 2023: Our Plans for 2024

Moving into 2024, we have 3 new Trustees on our Board, a team of two staffers on employment contracts, and anticipated funding of approximately £40K/pa for a 3-5 year period, assuming membership income remains steady and grant commitments are honoured. We are excited to use this anticipated capacity to deliver the following strategic goals:

- Quality member services that enable collaboration, build partnerships, facilitate best practice and increase equity in our sector
- Proactive relationships and partnerships that strengthen collaboration in the sector, bring opportunities to our members, and build the resilience and impact of SWIDN
- Robust, low risk, best practice systems and processes that ensure SWIDN remains resilient and sustainable, operating within our budget, reducing costs where possible and investing in systems and processes where necessary

Safeguarding

As part of our work to improve Safeguarding within SWIDN, we are committed to reporting on our approach in every Annual Report. In 2023, over 90% of our events were delivered online and 100% of our events engaged adults. We do not work with children in the UK or internationally.

As part of working to keep our online spaces safer, we have Guidelines for Engagement which we share with participants at the start of each event. These were developed as a result of our learning from experience and are in place to remind participants of SWIDN's values and how we put these into action. We did not receive any Safeguarding reports in 2023.

Financial Review

During the year ending 31st December 2023, SWIDN received income of £38,904 (2022: £71,816). This income included £14,244 (£8,940: 2022) from membership fee income, £3,500 (2022: £8,346) from an unrestricted grant from Bond, £3000 in unrestricted funding from the Lawton Charitable Trust, and £10,500 of other income (2022: nil). Expenditure during the year was £48,616 (2022: £55,043), lower than the previous year primarily due to pro bono training delivery and a reduction in staff hours. These were some of several steps taken by SWIDN to manage the decrease in income. Trustees ensured reserves were not depleted through a strategic focus on fundraising and partnership building. They are satisfied that SWIDN remains a going concern on an ongoing basis.

Reserves Policy

It is the Trustees' intention, as stated in SWIDN's Financial Policy and Procedures, to work towards building up reserves equal to 6 months' essential running costs, which equates to around £9,000.

At the balance sheet date the free reserves amounted to £16,108 (2022: £17,524). SWIDN holds an additional £9,000 in a designated contingency reserve.

The trustees monitor and retain oversight of the charity's finances at all times and are satisfied that they are being managed effectively and correctly.

Statement of Responsibilities of the Trustees

Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice
 have been followed, subject to any material departures disclosed and explained in the
 financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the Independent Examination of which the Examiner is unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant financial information and that this information has been communicated to the Examiner.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the Trustees on 12th June 2024 and signed on their behalf by:

Thank Dur

Frances Hill, Trustee

Stuart Davis, Trustee

Independent examiner's report to the trustees of South West International Development Network

I report to the trustees on my examination of the accounts of the South West International Development Charity ("the Trust") for the year to 31st December 2023 which are set out below from pages 20 - 26.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- · the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
- concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M)

Rupert Taylor
5 Mount Pleasant, Millbrook, Torpoint
Cornwall PL10 1BY

South West International Development Network Statement of Financial Activities (incorporating Income & Expenditure Account) Year to 31st December 2023

		Year to 31/12/2023 Unrestricted funds	Year to 31/12/2023 Restricted funds	Total funds	Year to 31/12/2022 Total funds see Note 12]
	Notes	£	£	£	£
Income from:					
Donations	[2]	11,719	-	11,719	
Charitable activities	[3]	26,914	-	26,914	71,165
Investments		270	-	270	1
Total Income		38,904	-	38,904	71,816
Expenditure on:					
Raising funds	[4]	_	-	-	4,500
Charitable activities	[5]	48,616	-	48,616	50,543
Total Expenditure		48,616	-	48,616	55,043
Net Income / (Expenditure)		(9,712)	-	(9,712)	16,773
Transfers between funds	[9]	-	-	-	-
Net Movement in Funds		(9,712)	-	(9,712)	16,773
Total funds brought forward		34,820	-	34,820	18,048
Total funds carried forward		25,108	-	25,108	34,820

South West International Development Network Balance Sheet

Charity number: 1173320

As at 31st December 2023

		2023	2022
	Notes	£	£
Fixed Assets	[6]	-	-
Current Assets Debtors and prepayments Cash at bank and on hand	[7]	593 31,638	5,847 35,737
		32,231	41,585
Current Liabilities Creditors and accruals	[8]	7,123	6,764
Net Current Assets		25,108	34,820
Net Assets		25,108	34,820
The funds of the charity:			
Unrestricted funds: General funds Designated funds	[9] [9]	16,108 9,000	17,524 17,296
Restricted funds	[9]	-	-
Total funds:	•	25,108	34,820

Approved by the trustees on 12th June 2024 and signed on their behalf by:

Frances Hill Stuart Davis Chair Treasurer

[1] Principal Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), as amended by Update Bulletin 1 issued on 2nd February 2016, and the Charities Act 2011.

South West International Development Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity recorded a surplus in the year ending 31st December 2023, and future spend for 2024 is expected to be covered by income in the period. The trustees therefore believe that the charity is a going concern over the medium term. For more details, see the Financial Review on page 9.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of activities is deferred until the criteria for income recognition have been met (see Note 7).

(d) Donated services and facilities

Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity is probable and that economic benefit can be measured reliably. The total of such donations during the year was £2,000 (2023 nil). In accordance with the Charities SORP (FRS 102), the general volunteer time of trustees and volunteers is not recognised with any monetary value.

(e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

(f) Fund Accounting

[i] Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

[ii] Designated funds are unrestricted funds set aside by the Management Committee for particular purposes.

[iii] Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. As the charity is not registered for VAT, all VAT on expenditure is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

[i] Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

[ii] Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, and those costs of an indirect nature necessary to support them.

[iii] Other expenditure represents those items not falling into any other heading. There were no such costs during the year in question.

(h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, finance, personnel, payroll and governance costs which support the charity's charitable activities.

(i) Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

(j) Fixed Assets

Tangible fixed assets are written off over the expected useful life of the asset, at 25% per annum on the reducing balance method. Individual items costing less than £500 are not treated as fixed assets.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

(I) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the account.

(m) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

[2] Income from donations

[2] income nom donations						
	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Donated services and facilities	10,500	-	10,500	-	-	-
Individual donations	1,219	-	1,219	650	-	650
	11,719	-	11,719	650	-	650
[3] Income from charitable activities				i		
	2023	2023	2023	2022	2022	2022
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Grants:						
Bond	3,500	-	3,500	8,346	-	8,346
FCDO	-	-	-	-	51,974	51,974
Lawton Charitable Trust	3,000	-	3,000	-	-	-
Other grants	2,800	-	2,800	-	-	-
Total grants	9,300	-	9,300	8,346	51,974	60,320
Membership fees	14,244	-	14,244	8,940	-	8,940
Other fees and ticket sales	3,070	-	3,070	1,905	-	1,905
Compensation from bank	300	-	300	-	-	-
	26,914	-	26,914	19,191	51,974	71,165

The charity received no government grants during the year (2022 £51,974).

[4] Cost of raising funds

	2023	2022
Fees to fundraiser	-	4,500
	-	4,500

[5] Analysis of expenditure on charitable activities

	2023	2022
Direct costs:	£	£
Salaries including pension	9,096	-
Freelance & professional fees	21,760	30,333
Marketing and communications	9,672	2,408
Activity delivery costs	1,543	10,694
Travel and accommodation	961	132
Monitoring and evaluation	-	3,850
	43,032	47,417
Support costs:		
Salaries including pension	1,011	-
Freelance & professional fees	3,242	1,623
Office costs	196	-
IT costs	307	783
Bank charges and commissions	16	45
Accountancy	164	264
Fee for independent examination	196	168
Insurance	452	243
Total Support Costs	5,584	3,126
Total Expenditure	48,616	50,543

As the charity only carries out one area of charitable activity, support costs have not been apportioned.

[6]	Tangible Fixed Assets	Equipment 2023	
	Cost	£	
	Opening balance	-	
	Additions during the year	-	
		-	
	<u>Depreciation</u>		
	Opening balance	-	
	Charge for the year	-	
		-	
	Net Book Value at 31/12/23:	-	
	Net Book Value at 31/12/22:	-	
[7]	Debtors and prepayments		
		2023	2022
		£	£
	Trade debtors	400	-
	Grants due	-	5,665
	Prepayments	193	183
		593	5,847

[8]	<u>Creditors</u>		
		2023	2022
	Amounts due within 12 months:	£	£
	Trade creditors	-	88
	Accruals	336	396
	Deferred income	5,356	5,880
	Tax and National Insurance	1,270	-
	Pension liability	161	-
	Other creditors	-	400
		7,123	6,764

Deferred income consists of the proportion of membership fees received during 2023 which relate to 2024. All deferred income from 2022 was fully utilised in 2023.

[9]	Movements in funds	Balance at 31/12/2022	Income E	Expenditure	Transfers between funds	Balance at 31/12/2023
	Unrestricted Funds:					
	Designated Funds:					
	Bond	8,296	3,500	(11,796)	-	-
	Contingency Reserve	9,000	-	-	-	9,000
	Total Designated Funds:	17,296	3,500	(11,796)	-	9,000
	General Funds	17,524	35,404	(36,820)	-	16,108
	Total Unrestricted Funds:	34,820	38,904	(48,616)		25,108
	Total Funds:	34,820	38,904	(48,616)	-	25,108

The Bond donation was to cover core costs.

The Contingency Fund is to provide for running costs in the event of loss of income, in line with the charity's Reserves Policy.

Movements in funds (previous year comparison) Restricted Funds:	Balance at 31/12/2021	Income E	Expenditure	Transfers between funds	Balance at 31/12/2022
FCDO	723	51,974	(52,697)		-
Total Restricted Funds:	723	51,974	(52,697)	-	-
<u>Unrestricted Funds:</u> Designated Funds:					
Bond	1,000	8,346	(1,050)	_	8,296
Contingency Reserve	9,000	-	-	_	9,000
Total Designated Funds:	10,000	8,346	(1,050)	-	17,296
General Funds	7,325	11,496	(1,296)	-	17,524
Total Unrestricted Funds:	17,325	19,842	(2,346)	-	34,820
Total Funds:	18,048	71,816	(55,043)		34,820

[10] Payments to trustees and related party transactions

No trustees received remuneration during the period.

There were no payments to trustees during the period (2023 nil).

Two trustees donated professional services to the charity with a value of £4,000 (2023 nil).

There were no other related party transactions during the period.

[11] Staff costs	2023	2022
	£	£
Gross salaries	10,107	-
Employer pensions	303	-
	10.410	_

The key management personnel of the charity during the period comprise the trustees and the Executive Director. The total employee benefits paid to the key management personnel during the year was period was £17,919 (2022 £19,175).

[12] Statement of Financial Activities: previous year

	Year to	Year to	Year to
	31/12/2022	31/12/2022	31/12/2022
	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
Income:			
Donations	650	-	650
Charitable activities	19,191	51,974	71,165
Investments	1	-	1
Total Income	19,842	51,974	71,816
Expenditure:			
Costs of raising funds	-	4,500	4,500
Charitable activities	2,346	48,197	50,543
Total Expenditure	2,346	52,697	55,043
Net Income / (Expenditure)	17,495	(723)	16,773
Transfers between funds	-	-	-
Net Movement in Funds	17,495	(723)	16,773
Total funds brought forward	17,325	723	18,048
Total funds carried forward	34,820	-	34,820



South West International Development Network

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